

2021 Waterworks Financial Overview:

- Total waterworks revenues (R) - \$468,344
- Total waterworks expenditures (E) - \$471,963
- Total debt payments on waterworks infrastructure loans (D) - \$66,595.80
- Comparison of waterworks revenues to expenditures plus debt payments, expressed as a ratio:

$$R = \frac{(468,344)}{(E + D)} =$$

$$(471,963 + 66,595.80)$$

For 2021, waterworks revenues covered 0.86% of the waterworks expenditures and debt payments.

Note that the following information required pursuant to section 54 of the *Municipalities Regulations* is available for inspection at the municipal office during regular office hours:

- Waterworks rate Bylaw.
- 2021 waterworks financial overview as per the above.
- Current reserves.