

**Village of Buena Vista  
Minutes of the Special Meeting  
Council Chamber, Administration Building  
July 11, 2012**

**PRESENT:**

Mayor	Roni Goulet
Councillor	Parker Neuls
Councillor	Hank Heerspink
Councillor	Glen Knight
CAO	Cindy Baumgartner

**Call to Order:**

A quorum being present, Mayor Goulet called the meeting to order at 6:55 p.m.

Mr. Lawrence Swann, Senior Account Manager, Royal Bank attended the Special Council meeting to discuss the options for financing the paving and lagoon project. Mr. Swann stated that it could be done with a term loan for the full amount or a construction loan which would be advanced as needed. He discussed the procedure that would have to be followed. Clr. Knight asked if we would be charged an advancement fee and Mr. Swann stated that there is none with RBC. He also stated that the rate that is given is the best rate that can be given and the loan is a fixed rate with no prepayment. The questions was asked on how long it would take once council had everything in place on their end and Mr. Swann stated that it would take approximately 2 to 3 weeks to have everything prepared and signed.

**Adjournment:**

**166/12 Goulet**      THAT the meeting be adjourned at 7:50 p.m.

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Mayor

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Chief Administrative Officer